

**Carteret Airport Authority**  
**Balance Sheet**  
As of January 31, 2022

	Jan 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	265,392.08
116 · FB GF MM JAN 2020	157,150.82
Total Checking/Savings	422,542.90
Accounts Receivable	
123 · A/R Sales Tax Refund	87.07
128 · A/R Fees & Rents New	-6,234.90
Total Accounts Receivable	-6,147.83
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	416,495.07
<b>TOTAL ASSETS</b>	<b>416,495.07</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-0.03
Total Accounts Payable	-0.03
Credit Cards	
FIRST BANK	536.87
Total Credit Cards	536.87
Other Current Liabilities	
200 · Prepaid Deposit	11,000.00
313 · Payroll Liabilities	778.30
Total Other Current Liabilities	11,778.30
Total Current Liabilities	12,315.14
Total Liabilities	12,315.14
Equity	
1110 · Retained Earnings	268,039.56
525 · Fund Balance	36,420.73
Net Income	99,719.64
Total Equity	404,179.93
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>416,495.07</b>

# Carteret Airport Authority

## Profit & Loss Budget vs. Actual

### July 2021 through January 2022

	Jul '21 - Jan 22	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	40,250.02	53,640.00	-13,389.98	75.0%
340.410 · Fees License	2,400.00	1,200.00	1,200.00	200.0%
340.420 · Fees Concession License	0.00	2,200.00	-2,200.00	0.0%
340.441 · Late Fees	125.00	200.00	-75.00	62.5%
383.000 · Investment Income	144.84	200.00	-55.16	72.4%
383.860 · Hangar Rent	136,591.00	178,012.00	-41,421.00	76.7%
383.861 · Land Rent	3,428.34	4,000.00	-571.66	85.7%
383.862 · Other Rental	41,300.00	42,000.00	-700.00	98.3%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.990 · Misc. Revenue	20.00			
<b>Total Income</b>	<b>224,259.20</b>	<b>281,452.00</b>	<b>-57,192.80</b>	<b>79.7%</b>
<b>Gross Profit</b>	<b>224,259.20</b>	<b>281,452.00</b>	<b>-57,192.80</b>	<b>79.7%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	23,039.68	36,000.00	-12,960.32	64.0%
453.120 · FICA/Medicare-Contribution	1,762.54	2,700.00	-937.46	65.3%
453.130 · Unemployment Contribution	131.39	262.00	-130.61	50.1%
453.140 · Worker's Comp Contribution	0.00	2,300.00	-2,300.00	0.0%
453.180 · Prof Service-Audit/Accounting	9,250.00	12,500.00	-3,250.00	74.0%
453.190 · Prof Service-Legal	2,500.00	6,000.00	-3,500.00	41.7%
453.191 · Profess/Contractual Services	34,064.60	25,000.00	9,064.60	136.3%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	485.89	1,800.00	-1,314.11	27.0%
453.255 · Tractor/Supplies Fuel	4,147.39	4,000.00	147.39	103.7%
453.260 · Supplies and Materials	2,716.53	2,500.00	216.53	108.7%
453.261 · Office Supplies	1,757.35	5,000.00	-3,242.65	35.1%
453.262 · Computers/Technology	5,727.87	7,000.00	-1,272.13	81.8%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	296.42	200.00	96.42	148.2%
453.300 · Dues, Certs & Subscriptions	360.00	1,050.00	-690.00	34.3%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	1,764.80	5,000.00	-3,235.20	35.3%
453.325 · Telephone Expense	965.79	1,500.00	-534.21	64.4%
453.330 · Utilities Expense	10,188.66	25,000.00	-14,811.34	40.8%
453.370 · Advertising Expense	343.01	5,000.00	-4,656.99	6.9%
453.450 · Insurance and Bonding	390.00	500.00	-110.00	78.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	976.77	1,000.00	-23.23	97.7%
453.470 · Uniforms	0.00	3,500.00	-3,500.00	0.0%
453.480 · Services and Maint Contracts	1,160.19	3,000.00	-1,839.81	38.7%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	0.00	2,500.00	-2,500.00	0.0%
453.493 · M/R Buildings - General	0.00	2,500.00	-2,500.00	0.0%
453.495 · M/R Grounds-	3,000.00	2,500.00	500.00	120.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	305.21	5,000.00	-4,694.79	6.1%
453.498 · M/R FBO Hangar	0.00	0.00	0.00	0.0%
453.499 · M/R Other-	391.61	6,000.00	-5,608.39	6.5%
453.700 · Installment Purchase Payments	18,473.07	18,500.00	-26.93	99.9%
453.970 · Contingency Allocation	0.00	18,640.00	-18,640.00	0.0%
453.971 · Reserved for Future Approp	0.00	60,000.00	-60,000.00	0.0%
453.998 · State Sales Tax	230.20			
453.999 · Local Sales Tax	110.59			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>124,539.56</b>	<b>281,452.00</b>	<b>-156,912.44</b>	<b>44.2%</b>
<b>Net Income</b>	<b>99,719.64</b>	<b>0.00</b>	<b>99,719.64</b>	<b>100.0%</b>

**Carteret Airport Authority**  
**Balance Sheet**  
**As of January 31, 2022**

	Jan 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
110 · FB Cap Hangar Checking	497,858.92
117 · FB CAP CHECK JAN 2020	320,053.89
118 · FB CAP MM JAN 2020	124,659.27
119 · FB CAP CD JAN 2020	100,334.15
Total Checking/Savings	1,042,906.23
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	-2,061.98
Total Accounts Receivable	-2,062.45
Total Current Assets	1,040,843.78
<b>TOTAL ASSETS</b>	<b>1,040,843.78</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,505,149.50
Net Income	-104,576.13
Total Equity	1,040,843.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,040,843.78</b>

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Accrual Basis

**Carteret Airport Authority**  
**Hangar Replacement Project**  
**July 2021 through January 2022**

	<u>Jul '21 - Jan 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
505 · H Replacement Insurance Proceed	0.00	0.00	0.00	0.0%
510 · 2020 EDA Grant Funds	649,670.80	3,287,800.00	-2,638,129.20	19.8%
640 · Appropriated fund balance	0.00	821,950.00	-821,950.00	0.0%
650 · Interest Income	85.71			
<b>Total Income</b>	<u>649,756.51</u>	<u>4,109,750.00</u>	<u>-3,459,993.49</u>	<u>15.8%</u>
<b>Expense</b>				
860 · HP Administrative Expenses	28,085.60	30,000.00	-1,914.40	93.6%
861 · HP Project Inspection Fees	100.00	155,000.00	-154,900.00	0.1%
862 · HP Site Work	1,215.01	913,250.00	-912,034.99	0.1%
863 · HP Demolition and Removal	10,000.00	161,500.00	-151,500.00	6.2%
864 · HP Construction	903,203.57	2,590,000.00	-1,686,796.43	34.9%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
<b>Total Expense</b>	<u>942,604.18</u>	<u>4,109,750.00</u>	<u>-3,167,145.82</u>	<u>22.9%</u>
<b>Net Income</b>	<u><u>-292,847.67</u></u>	<u><u>0.00</u></u>	<u><u>-292,847.67</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

**Carteret Airport Authority**  
**Fuel Farm**  
**July 2021 through January 2022**

	<u>Jul '21 - Jan 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
603 · 2020 NPE Funds	664.00			
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	0.00	16,667.00	-16,667.00	0.0%
<b>Total Income</b>	<u>338,787.00</u>	<u>338,124.00</u>	<u>663.00</u>	<u>100.2%</u>
<b>Expense</b>				
700 · Administrative expenses	150,663.50	166,667.00	-16,003.50	90.4%
840 · FF Tanks and Setup	0.00	171,457.00	-171,457.00	0.0%
<b>Total Expense</b>	<u>150,663.50</u>	<u>338,124.00</u>	<u>-187,460.50</u>	<u>44.6%</u>
<b>Net Income</b>	<u><b>188,123.50</b></u>	<u><b>0.00</b></u>	<u><b>188,123.50</b></u>	<u><b>100.0%</b></u>